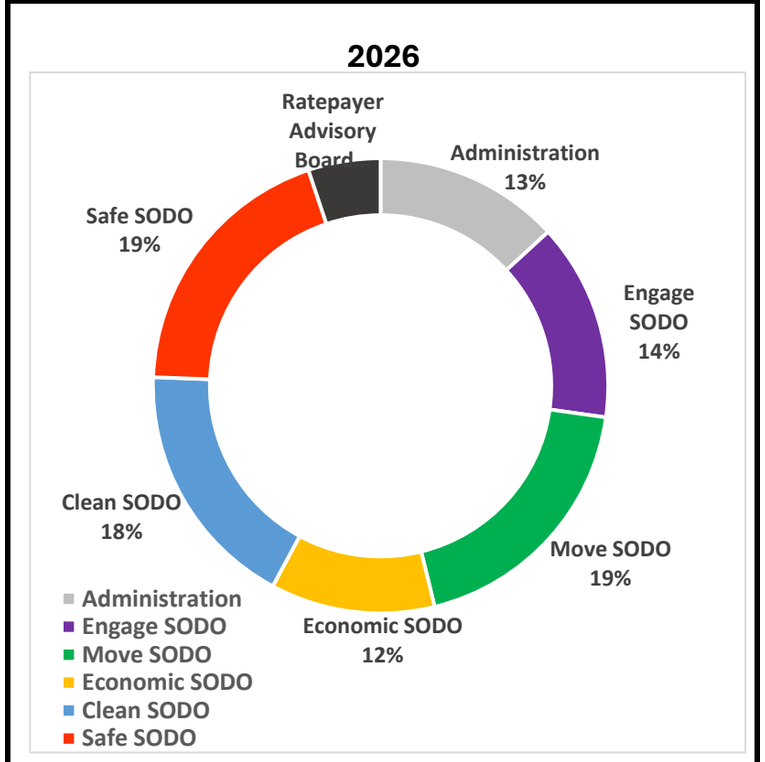
SODO BIA 2026 Budget Amended 4.17.26

INCOME	Budget	
Grants	517,150	*Grants from government and non-profits*
Restricted Grants	187,500	*Funds received in one FY and designated for subsequent FY*
Voluntary Assessments	22,500	*Payments from government or adjacent properties that support the BIA*
Contract Services Income	160,000	*Income from contracts for services rendered*
Ratepayer Assessments	1,837,809	*BIA Assessment funds from FAS*
Total Income	**2,724,959**	
EXPENSES		
General Administration	**349,700**	
Operational Finance & Admin Systems	*190,000*	*Operating expenses for the SODO BIA office- bookkeeping, insurance & legal*
Governance & Organizational Develop.	*12,500*	*Expenses for Board Management, staff development & governance*
Staffing Allocation for Admin	*147,200*	*Portion of Staff salaries allocated to Administration*
Ratepayer Advisory Board Programs	**136,300**	
BIA Program Development & Evaluation	*58,500*	*Activities that support BIA ordinance requirements and reauthorization.*
Staffing Allocation for RAB	*77,800*	*Portion of Staff salaries allocated to Ratepayer Advisory Board*
Workplan (c4) Programs	**2,169,250**	
Engage SODO	**372,950**	
Engage SODO Partn & Projects	*136,150*	*Community Development, Communications & Outreach, Marketing*
Engage SODO Events & Programs	*35,500*	*Business Community Development Events, Partner Events*
Staffing Allocation for Engage SODO	*201,300*	*Portion of Staff salaries allocated to Engage SODO*
Move SODO	**503,500**	
Move SODO Partnerships & Projects	*330,500*	*Advocacy, Partnerships & Projects to advance Transportation priorities*
Move SODO Events & Programs	*5,000*	*SODO Transportation meetings and Transportation topic events*
Staffing Allocation for Move SODO	*168,000*	*Portion of Staff salaries allocated to Move SODO*
Economic SODO	**310,000**	
Economic SODO Partnerships & Proj.	*130,000*	*Partnerships, Advocacy, & Projects to support Econ Development priorities*
Economic SODO Events & Programs	*7,000*	*Economic Development education & outreach for staff and ratepayers*
Staffing Allocation for Economic SODO	*173,000*	*Portion of Staff salaries allocated to Economic SODO*
Clean SODO	**471,400**	
Clean SODO Partnerships & Projects	*365,000*	*Direct Services to proactively address & respond to clean issues.*
Clean SODO Events & Programs	*7,000*	*Clean SODO education & outreach programming for staff and ratepayers*
Staffing Allocation for Clean SODO	*99,400*	*Portion of Staff salaries allocated to Clean SODO*
Safe SODO	**511,400**	
Safe SODO Partnerships & Projects	*401,500*	*Direct services to identify & address public safety issues.*
Safe SODO Events & Programs	*10,500*	*Safety education & outreach programming for staff and ratepayers.*
Staffing Allocation for Safe SODO	*99,400*	*Portion of Staff salaries allocated to Safe SODO*
Total Expenses	**2,655,250**	

SUMMARY

FAS Fund Balance, Assessments & Grants

2026 1S Assessment Income (Est 97%)	$	919,586
2026 2S Assessment Income (Est 97%)	$	918,223
Other Income	$	887,150
2026 Amended Income	**$**	**2,724,959**
2026 Amended Expenses	**$**	**2,655,250**
	$	**69,709**

BUDGET ALLOCATION