Economic SODO Work Plan - 2026 (Economic Development Community Meeting)

Purpose: To ensure that the SODO community has resources and information to succeed by providing key data.

Goal: SODO Businesses are supported, secure and have the resources necessary to thrive and grow.

Project Description	2026 Actions	2026 Budget
Economic SODO Projects and Partnerships		**$ 123,000**
Government Relations, Advocacy, and projects to support Economic Development priorities.		
Government Relations & Advocacy	Build relationships with County, State, Federal and private sector agencies that have resources to ensure that SODO issues related to the economy and businesses are elevated to the appropriate decision makers.	$ 23,000
Economic Development Analytics	Utilize Co-Star software program for space matchmaking and outreach tracking.	$ 5,000
SODO Economic Opportunities	Ensure that major economic development issues are known by stakeholders and have an active plan towards short-term and long-term solutions; Pursue grant funding for: -Funding for FIFA World Cup-related outreach and activation. - SODO Workforce study that analyzes the workforce composition, industry makeup, and historic trends of the SODO district. (Grant Dependent)	$ 75,000
Strategic Plan	Develop 2027 Strategic plan to include focus groups to ensure that the BIA is meeting the needs of the ratepayers into the future. (Split with RAB)	$ 20,000
Economic SODO Events & Programs		**$ 5,500**
Economic Development education & and outreach programming for staff and ratepayers.		
Economic Development Events & Meetings	Economic Development Stakeholder group to convene when topical issues arise.	$ 1,000
Economic Development Trainings and Conferences	Attend trainings and conferences to gain knowledge, resources and best practices to implement Economic SODO priorities.	$ 4,500
Staffing Allocation for Economic SODO		**$ 182,000**
Portion of staff salaries dedicated to Economic SODO Activities.		

2026 Economic SODO Budget Allocation	**$310,500**