

	2022 Budget	2023 Budget	Comments
Income			
INCOME	1,587,610	1,842,586	
Partnership Income	-	-	Funds from partner BIAs for joint projects
Grants	119,000	100,000	Grants from government and non-profits
Restricted Grants		80,000	Funds received in one FY and designated for subsequent FY
Voluntary Assessments	17,500	17,500	Payments from government or adjacent properties that support the BIA.
Public Donations	-	-	Unrestricted donations from various sources
Ratepayer Assessments	1,451,110	1,645,086	BIA Assessment funds from FAS
Expenses			
GENERAL & ADMIN	190,294	234,840	
Operational Finance & Admin Systems	99,000	123,469	Operating expenses for the SODO BIA office, includes bookkeeping, insurance & legal
Staffing Allocation for Admin	91,294	111,371	Portion of Staff salaries allocated to Administration
501c4 PROGRAMS			
Engage SODO	210,698	233,460	
Engage SODO Partnerships & Projects	65,000	62,081	Community Development, Communications & Outreach, Marketing
Engage SODO Events & Programs	20,000	24,000	Business Community Development Events, Partner Events
Staffing Allocation for Engage SODO	125,698	147,379	Portion of Staff salaries allocated to Engage SODO
Move SODO	101,867	171,193	
Move SODO Partnerships & Projects	28,000	38,981	Partnerships & Projects to advance SODO specific transportation goals.
Move SODO Events & Programs	1,000	6,500	SODO Transportation Stakeholder meetings and Transportation topic events
Staffing Allocation for Move SODO	72,867	125,712	Portion of Staff salaries allocated to Move SODO
Economic SODO	99,867	140,736	
Economic SODO Partnerships & Project	22,000	25,981	Community Development, Communications & Outreach, Issue Advocacy
Economic SODO Events & Programs	5,000	10,000	Resources Informational Event
Staffing Allocation for Economic SODO	72,867	104,755	Portion of Staff salaries allocated to Economic SODO
Clean SODO	438,119	486,468	
Clean SODO Partnerships & Projects	325,000	311,981	Ambassador program, Street Sweeping, Illegal Dumping, Public Art & Outreach
Clean SODO Events & Programs	1,500	8,000	Adopt a Block program and other Clean SODO events
Staffing Allocation for Clean SODO	111,619	166,487	Portion of Staff salaries allocated to Clean SODO
Safe SODO	450,486	634,432	
Safe SODO Partnerships & Projects	350,000	491,981	SPD Supplemental Services Contract, Outreach Program
Safe SODO Events & Programs	3,000	5,000	Safety topic events
Staffing Allocation for Safe SODO	97,486	137,451	Portion of Staff salaries allocated to Safe SODO
RATERPAYER ADVISORY BOARD	86,753	117,693	
BIA Program Development & Evaluation	40,000	40,000	BIA Industry Meetings, Board Training, Professional Development
Annual Meeting	5,000	20,000	Annual State of SODO Event
Staffing Allocation for RAB	41,753	57,693	Portion of Staff salaries allocated to Ratepayer Advisory Board
TOTAL EXPENSES	1,578,084	2,018,822	

FAS Fund Balance, Assessments & Cash	
Est Balance 12/31	262,210
2023 1S Assessment Income (Est) (97%)	822,543
2023 2S Assessment Income (Est) (97%)	822,543
Est Bank Balance 12.31.22	\$223,064
Total	\$ 2,130,360
2023 Workplan Spending	\$ 2,018,822

