

SODO BIA : 2022 Revised Budget approved 7.15.22

2022 Budget | 2022 YTD | 2022 rev. Budget Comments

Income				
INCOME	1,597,255	1,302,396	1,628,517	
Partnership Income	-	1,000	-	Funds from partner BIAs for joint projects
Grants	119,000	186,000	119,000	Grants from government and non profits
Voluntary Assessments	17,000	17,500	17,500	Payments from government or adjacent properties that support the BIA.
Public Donations	-	400	-	Unrestricted donations from various sources
Ratepayer Assessments	1,461,255	1,097,496	1,492,017	BIA Assesment funds from FAS
Expenses				
GENERAL & ADMIN	190,294	170,919	174,294	
Operational Finance & Admin Systems	99,000	97,561	83,000	Operating expenses for the SODO BIA office, includes bookkeeping, insurance & legal
Staffing Allocation for Admin	91,294	73,358	91,294	Portion of Staff salaries allocated to Administration
501c4 PROGRAMS				
Engage SODO	210,698	165,661	210,698	
Engage SODO Partnerships & Projects	65,000	42,576	65,000	Community Development, Communications & Outreach, Marketing
Engage SODO Events & Programs	20,000	22,280	20,000	Business Community Development Events, Partner Events
Staffing Allocation For Engage SODO	125,698	100,805	125,698	Portion of Staff salaries allocated to Engage SODO
Move SODO	101,867	70,725	101,867	
Move SODO Partnerships & Projects	28,000	12,527	28,000	Partnerships & Projects to advance SODO specific transportation goals.
Move SODO Events & Programs	1,000	169	1,000	SODO Transportation Stakeholder meetings and Transportation topic events
Staffing Allocation For Move SODO	72,867	58,029	72,867	Portion of Staff salaries allocated to Move SODO
Economic SODO	99,867	61,972	99,867	
Economic SODO Partnerships & Projects	22,000	400	22,000	Community Development, Communications & Outreach, Issue Advocacy
Economic SODO Events & Programs	5,000	3,380	5,000	Resources Informational Event
Staffing Allocation For Economic SODO	72,867	58,192	72,867	Portion of Staff salaries allocated to Economic SODO
Clean SODO	439,619	193,796	438,119	
Clean SODO Partnerships & Projects	325,000	137,367	325,000	Amabassador program, Street Sweeping, Illegal Dumping, Public Art & Outreach
Clean SODO Events & Programs	3,000	3,320	1,500	Adopt a Block program and other Clean SODO events
Staffing Allocation For Clean SODO	111,619	53,109	111,619	Portion of Staff salaries allocated to Clean SODO
Safe SODO	450,486	326,741	450,486	
Safe SODO Partnerships & Projects	350,000	270,390	350,000	SPD Supplemental Services Contract, Outreach Program
Safe SODO Events & Programs	3,000	3,078	3,000	Safety topic events
Staffing Allocation For Safe SODO	97,486	53,273	97,486	Portion of Staff salaries allocated to Safe SODO
RATERPAYER ADVISORY BOARD	86,753	56,922	86,753	
BIA Program Development & Evaluation	40,000	24,128	40,000	BIA Industry Meetings, Board Training, Professional Development
Annual Meeting	5,000	-	5,000	Annual State of SODO Event
Staffing Allocation for RAB	41,753	32,794	41,753	Portion of Staff salaries allocated to Ratepayer Advisory Board
<b>TOTAL EXPENSES</b>	<b>1,579,584</b>	<b>1,046,736</b>	<b>1,562,084</b>	

FAS Fund Balance & Assessments	
Fund Balance 12/31	27,874
2022 1S Assessment Income (Actual)( 99%)	761,390
2022 2S Assessment Income (est) (95%)	730,627
Cash Reserves	
Bank Balance 10/31/2022	\$344,474
<b>Total</b>	<b>\$1,864,365</b>

