

Economic SODO Work Plan - 2023 (Economic Development Committee)

Purpose: To ensure that the SODO community has resources and information to succeed by providing key data.

Goal: SODO Businesses are supported, secure and have resources to thrive and grow.

Objective: Businesses have access to information about programs, services, and resources to aid economic recovery and vitality

- Create environment for Property Owners and prospective tenants to connect
- Open pathways to living wage jobs to address barriers to employment and support staffing shortages

Total Budget Allocation: \$140,736

Goal/ Project Description	2023 Actions	Description/Measures	Budget
Economic SODO Projects and Partnerships			
Government Relations	Outreach & Relationship building	Build relationships with County, State, Federal and private sector agencies that have resources for economic recovery.	
Resources Dissemination	Maintain resources section to Newsletter	Include regular section in newsletter with access to economic resources and services	
Key Topics	Based on ratepayer feedback, work towards solutions to major economic development issues	Ensure that major economic development issues are known by stakeholders and have an active plan towards short-term and long-term solutions	\$10,000
<i>Electricity and Utilities Permitting SODO Space Matching Workforce Development</i>			
Advocacy	Advocate for Economic SODO	Ensure that issues related to the economy and business in SODO are elevated to the appropriate decisionmakers.	\$10,000
Office Expansion & Supply	Complete office expansion work to accommodate larger staff.	Remodeling costs to create another office in our existing space to accommodate staffing growth. Expenses to be allocated across program work plans.	\$5,981
Economic SODO Events & Programs			
Economic Development Stakeholder Group	Engage SODO Economic Development Stakeholder Group and schedule quarterly meetings	Quarterly meetings for SODO Economic Development stakeholders to identify, investigate and advocate for key economic development issues in SODO	\$5,000
Economic Development Trainings and Conferences	Attending economic development training and conferences	Attend training and conferences to gain knowledge and resources to implement into Engage SODO	\$5,000
Economic SODO Staffing			
Staffing Allocation	Staff support for Economic SODO	Portion of staff salaries dedicated to Economic SODO Activities.	\$104,755