

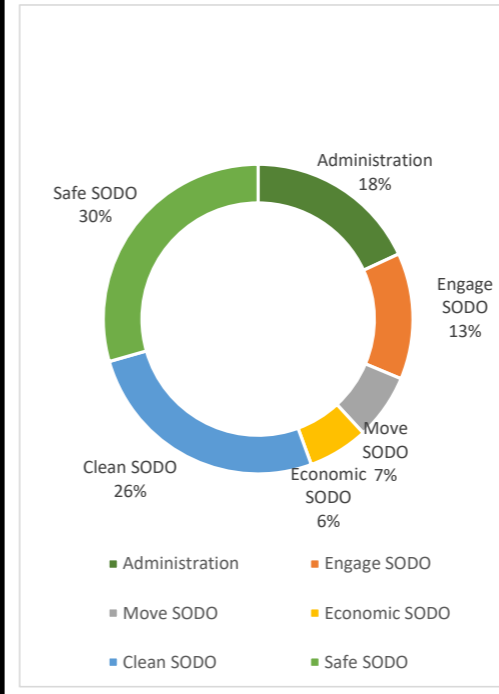
SODO BIA : 2022 Budget Updated 11.10.21

|  | 2021 Budget    | 2021 YTD       | 2022             | Comments   |
|--|----------------|----------------|------------------|--|
| <b>Income</b>                                  |                |                |                  |  |
| <b>INCOME</b>                                  | <b>881,068</b> | <b>468,573</b> | <b>1,527,840</b> |  |
| Partnership Income                             | -              | -              | -                | Funds from partner BIAs for joint projects                                   |
| Grants   | 25,000         | -              | 100,000          | Grants from government and non profits                                       |
| Voluntary Assessments                          | 15,000         | 15,000         | 17,000           | Payments from government or adjacent properties that support the BIA.        |
| Public Donations                               | -              | -              | -                | Unrestricted donations from various sources                                  |
| Ratepayer Assessments                          | 841,068        | 453,573        | 1,410,840        | BIA Assesment funds from FAS   |
| <b>Expenses</b>                                |                |                |                  |  |
| <b>GENERAL &amp; ADMIN</b>                     | <b>133,458</b> | <b>136,946</b> | <b>196,722</b>   |  |
| Business Expenses                              | 50,000         | 73,513         | 83,000           | Expenses associated with operating the SODO BIA office                       |
| Legal & Professional                           | 8,000          | 6,984          | 10,000           | Bookkeeping, Accounting & Legal Costs  |
| Insurance                                      | 5,000          | 5,211          | 6,000            | General Liability, Commercial Vehicle and Directors & Officers Insurance     |
| Staffing Allocation for Admin                  | 70,458         | 51,239         | 97,722           | Portion of Staff salaries allocated to Administration                        |
| <b>501c4 PROGRAMS</b>                          |                |                |                  |  |
| <b>Engage SODO</b>                             | <b>131,267</b> | <b>89,083</b>  | <b>209,841</b>   |  |
| Engage SODO Partnerships & Projects            | 32,000         | 16,175         | 65,000           | Community Development, Communications & Outreach, Marketing                  |
| Engage SODO Events & Programs                  | 500            | -              | 17,000           | Business Community Development Events, Partner Events                        |
| Staffing Allocation For Engage SODO            | 98,767         | 72,908         | 127,841          | Portion of Staff salaries allocated to Engage SODO                           |
| <b>Move SODO</b>                               | <b>72,241</b>  | <b>50,542</b>  | <b>108,867</b>   |  |
| Move SODO Partnerships & Projects              | 5,000          | 660            | 28,000           | Partnerships & Projects to advance SODO specific transportation goals.       |
| Move SODO Events & Programs                    | 1,000          | -              | 8,000            | SODO Transportation Stakeholder meetings and Transportation topic events     |
| Staffing Allocation For Move SODO              | 66,241         | 49,882         | 72,867           | Portion of Staff salaries allocated to Move SODO                             |
| <b>Economic SODO</b>                           | <b>-</b>       | <b>-</b>       | <b>99,867</b>    |  |
| Economic SODO Partnerships & Projec            | -              | -              | 22,000           | Community Development, Communications & Outreach, Issue Advocacy             |
| Economic SODO Events & Programs                | -              | -              | 5,000            | Resources Informational Event  |
| Staffing Allocation For Economic SODO          | -              | -              | 72,867           | Portion of Staff salaries allocated to Economic SODO                         |
| <b>Clean SODO</b>                              | <b>211,012</b> | <b>164,470</b> | <b>415,761</b>   |  |
| Clean SODO Partnerships & Projects             | 149,000        | 118,143        | 280,000          | Amabassador program, Street Sweeping, Illegal Dumping, Public Art & Outreach |
| Clean SODO Events & Programs                   | 1,000          | 702            | 7,000            | Adopt a Block program and other Clean SODO events                            |
| Staffing Allocation For Clean SODO             | 61,012         | 45,625         | 128,761          | Portion of Staff salaries allocated to Clean SODO                            |
| <b>Safe SODO</b>                               | <b>291,512</b> | <b>307,289</b> | <b>467,628</b>   |  |
| Safe SODO Partnerships & Projects              | 230,000        | 261,664        | 350,000          | SPD Supplemental Services Contract, Outreach Program                         |
| Safe SODO Events & Programs                    | 500            | -              | 3,000            | Safety topic events  |
| Staffing Allocation For Safe SODO              | 61,012         | 45,625         | 114,628          | Portion of Staff salaries allocated to Safe SODO                             |
| <b>RATERPAYER ADVISORY BOARD</b>               |                |                |                  |  |
| <b>BIA Program Development &amp; Evaluatic</b> | <b>15,000</b>  | <b>17,037</b>  | <b>32,000</b>    |  |
| BIA Program Development & Evaluatic            | 15,000         | 17,037         | 32,000           | BIA Industry Meetings, Board Training, Professional Development              |
| Annual Meeting                                 | 10,000         | 377            | 15,000           | Annual State of SODO Event   |
| Staffing Allocation for RAB                    | 22,058         | 16,092         | 43,896           | Portion of Staff salaries allocated to Ratepayer Advisory Board              |
| <b>TOTAL EXPENSES</b>                          | <b>886,548</b> | <b>781,835</b> | <b>1,489,714</b> |  |

| <b>FAS Fund Balance &amp; Assessments</b> |                    |
|---|--------------------|
| Estimated Balance 12/31 (est)             | 10,000             |
| 2021 1S Assessment Income (est) (92%)     | 705,420            |
| 2021 2S Assessment Income (est) (92%)     | 705,420            |
| <b>Cash Reserves</b>                      |                    |
| Estimated Bank Balance                    | \$50,000           |
| <b>Total</b>                              | <b>\$1,470,840</b> |

**Program Allocation**

2022



|                |           |
|----------------|-----------|
| Administration | \$287,618 |
| Engage SODO    | \$209,841 |
| Move SODO      | \$108,867 |
| Economic SODO  | \$99,867  |
| Clean SODO     | \$415,761 |
| Safe SODO      | \$467,628 |