

Economic SODO Work Plan - 2022 (Economic Development Committee)

Purpose: To ensure that the SODO community has resources and information to succeed by providing key data.

Goal: SODO Businesses are supported, secure and have resources to thrive and grow.

Total Budget Allocation: **\$99,867**

Goal/ Project Description	2022 Actions	Description/Measures	Budget Line Item	Budget
Objective: Businesses have access to information about programs, services and resources to aid economic recovery and vitality				
Staffing Capacity	Add staff to dedicate time to economic development work.	Hire new Clean and Safe program manager to allow Executive Director and Deputy Director to devote time to economic development activities.	Economic SODO Staffing	(See below)
Government Relations	Outreach & Relationship building	Build relationships with County, State, Federal and private sector agencies that have resources for economic recovery.		
Resources Event	Hold one informational event per year	Create opportunity for businesses to access key resources and information, work with government partners to develop content.	Economic SODO Events & Programs	\$5,000
Resources Dissemination	Add resources section to Newsletter	Include regular section in newsletter with access to economic resources and services		
Advocacy	Advocate for Economic SODO	Ensure that issues related to the economy and business in SODO are elevated to the appropriate decisionmakers.	Economic SODO Projects & Partnerships	
Objective: Create environment for property owners and prospective tenants to connect				
SODO Space Database	Develop and maintain a database to track available spaces in SODO.	Database up and running by Q4 2022	Economic SODO Projects & Partnerships	\$5,000
Advertise Database	Publicize the database	Publicize the database and become an active resource for tenants and property owners, researching, tracking and publicizing vacancy opportunities.	Economic SODO Projects & Partnerships	\$2,000
Objective: Open pathways to living wage jobs to address barriers to employment and support staffing shortages.				
Create SODO Service Fund	Create subsidiary 501c3 for grant purposes	New entity established for future grant applications focused on workforce development.	Economic SODO Projects & Partnerships	\$10,000
Partnerships	Build partnerships with King County and other workforce development programs	Work with established workforce development organizations to start a SODO specific program that will address staffing needs in SODO. Create equitable pathways to living wage jobs.	Economic SODO Projects & Partnerships	
Workforce Development	Create database of available job pathways/types	Work with SODO businesses to track available jobs and the skillsets required.	Economic SODO Projects & Partnerships	\$5,000
Economic SODO Staffing				
Staffing Allocation	Staff support for Economic SODO	Portion of staff salaries dedicated to Economic SODO Activities.	Economic SODO Staffing	\$72,867