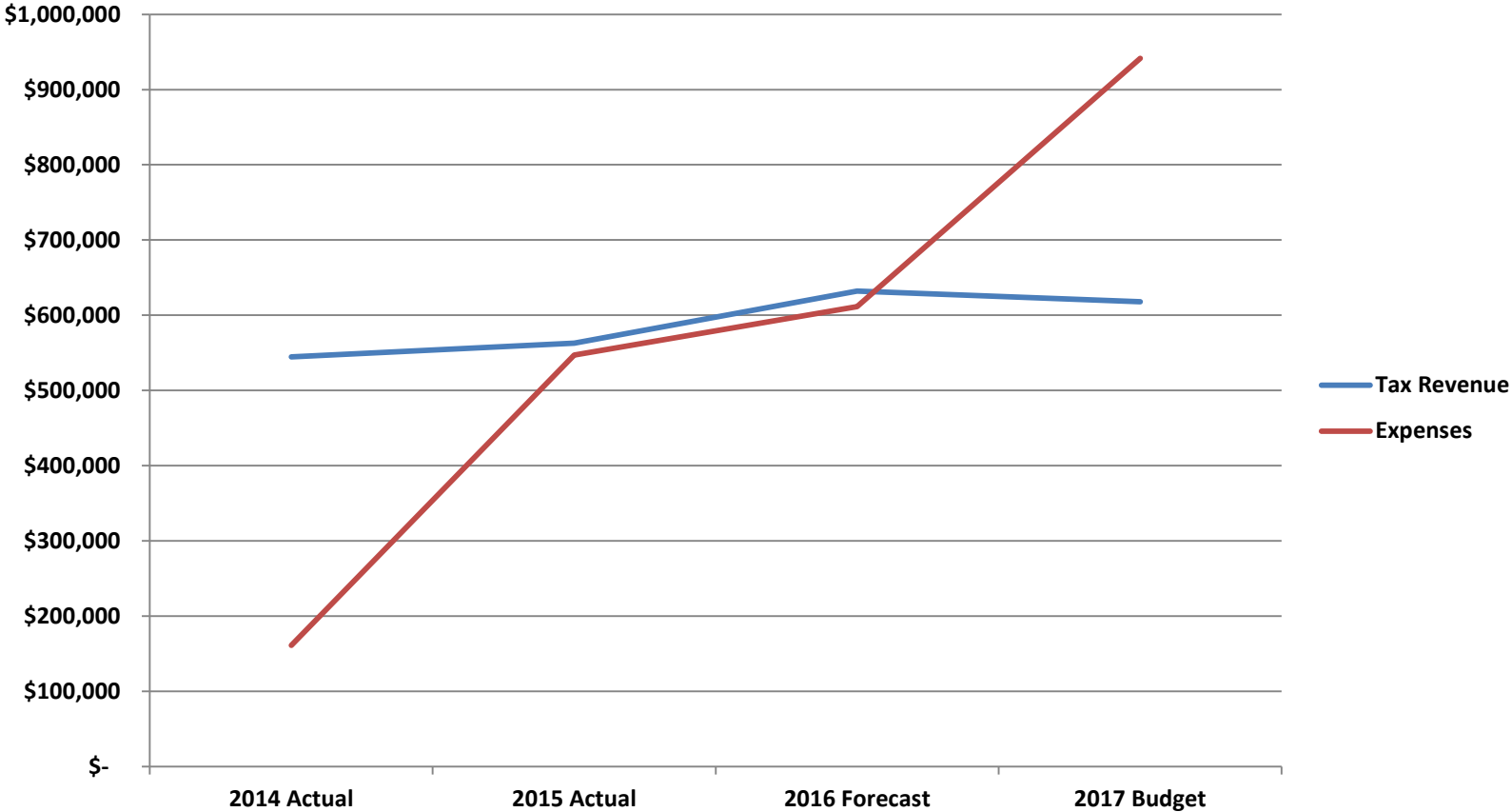
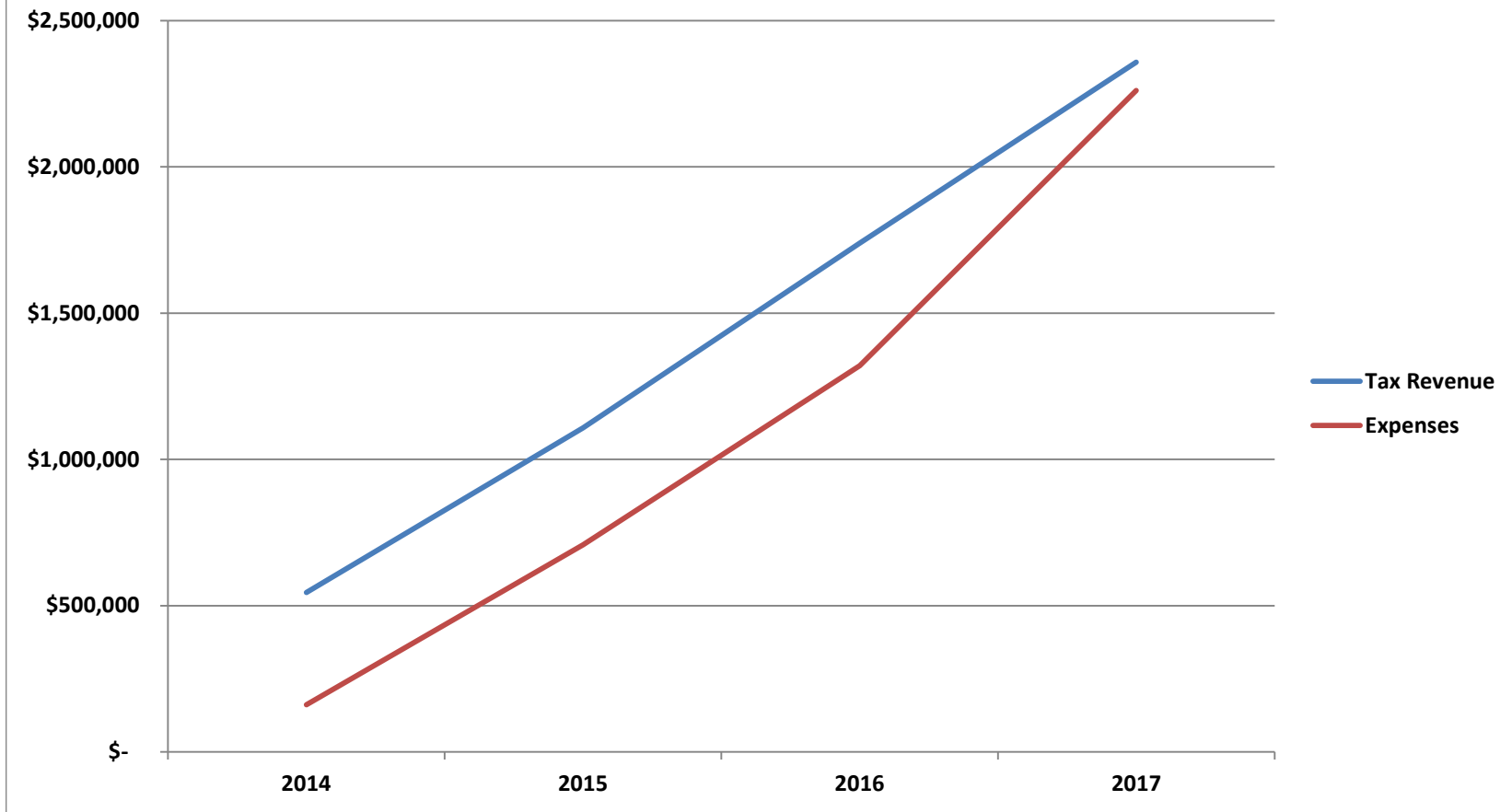


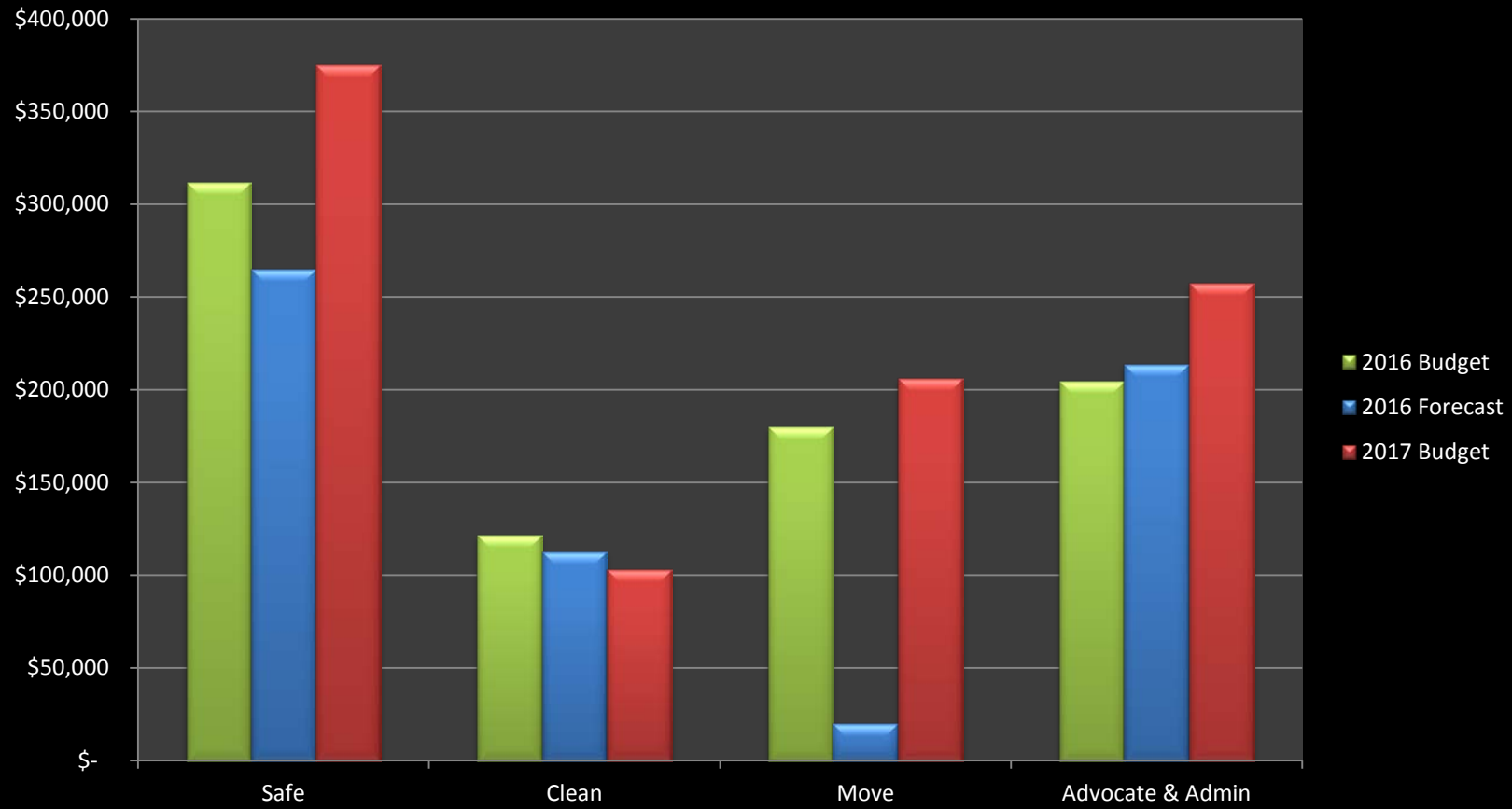
SODO BIA Annual Tax Revenue & Expenses to 12/31/2017



Cumulative Tax Revenue & Expenses 2014-2017



BUDGET TO FORECAST BY FUNCTION



**SODO BIA BUDGET TO FORECAST
FOR THE YEAR ENDING 12/31/16**

	2016 BUDGET	2016 FORECAST	VARIANCE (unfavorable)	VARIANCE COMMENT
FUND BALANCE 12/31/15	\$ 420,000	\$ 407,573	\$ (12,427)	Budget prepared November 2016
TAX RECEIPTS 2016	618,000	632,596	14,596	Adjustments to tax roll
TOTAL	1,038,000	1,040,169	2,169	
EXPENSES:				
SAFE SODO	312,000	270,367	41,633	SPD short on available hours, used fewer Security Services
CLEAN SODO	121,600	97,383	24,217	Mural & garbage can program moved to 2017, net of higher cleanup costs
MOVE SODO	180,000	20,000	160,000	No joint projects with Seattle Dept of Transportation on paving in 2016
ADVOCATE & ADMIN	204,900	210,680	(5,780)	Majority due to hiring of consultant and advocacy firm to assist Board
TOTAL	818,500	598,430	220,070	
FUND BALANCE 12/31/16	\$ 219,500	\$ 441,739	\$ 222,239	

**SODO BIA ACTUAL TO BUDGET
FOR THE YEARS ENDED 12/31/XX**

	2015 ACTUAL		2016 FORECAST		2017 BUDGET	COMMENT	
CITY REIMBURSEMENTS	\$	543,207	\$	598,430	\$	916,500	2017 STRONG BEGINNING FUND BALANCE
Other		4,860		-		25,000	2017 GRANT APPLICATION
TOTAL REVENUE		548,067		598,430		941,500	
EXPENSES:							
SAFE SODO							
SPD	181,154		195,458		300,000		Increased SPD emphasis for 2017
SECURITY	82,824		73,281		75,000		Maintain hours but jostle schedule
OTHER		263,978	1,628		270,367	-	375,000
CLEAN SODO							
SIDEWALK CLEAN	2,914		40,242		40,000		maintain current level
STREET SWEEP	18,046		24,609		23,000		maintain current level
MURALS	7,086		15,130		16,000		maintenance for mural project
DUMPSTERS	11,978		13,056		16,000		maintain current level
HONEY BUCKETS	7,015	47,039	4,345		97,382	8,000	103,000
MOVE SODO							
TRANSPORTATION	22,500		20,000		46,000		add wayfinding project, \$25,000 in 2017
SDOT PAVING	78,000	100,500	-		20,000	160,000	206,000
ADVOCATE & ADMIN							
SALARIES/BENEFITS	87,893		103,760		110,000		added part time program coordinator later part of 2016
LEGAL/PROFESSIONAL	4,862		52,645		75,000		primarily advocacy consulting, new costs to recharter BIA
BUSINESS EXPENSES	21,350		27,709		33,100		increased mailings
COMMUNICATIONS	18,890		23,817		36,500		add business marketing/ad campaign 1st quarter 2017 \$10,000
INSURANCE	2,625	135,620	2,750		210,681	2,900	257,500
TOTAL EXPENSES		547,137		598,430		941,500	
NET INCOME		930		-		-	